



## Holiday Closings

### Independence Day

Monday, July 5 (*observed*)

### Labor Day

Monday, September 6

## Employee Anniversaries

### Donna Lisenby

*Accountant/Bookkeeper*  
Pittsfield ..... 24 years

### Alyssa Dahlbergh

*Card Services/IRA Specialist*  
Pittsfield ..... 23 years

### Amy Lucas

*Member Service Specialist*  
Pittsfield ..... 13 years

### Becca Wallace

*Member Service Specialist*  
Pittsfield ..... 2 years

### Kacey McNally

*Member Service Specialist*  
Newport ..... 1 year

## SVFCU Annual Meeting Celebrating 68 Years!

Please join our staff and board members as we celebrate Sebasticook Valley FCU's 68th year in business at our Annual Meeting on Wednesday, September 8 at our Newport Branch. This event normally takes place in April, but due to COVID restrictions, we were unable to have it at that time.

At our Annual Meeting, you will have the opportunity to mingle with fellow members, ask any questions you may have about your credit union, and learn how well your credit union did during this past year—especially important due to the challenges brought on by the pandemic.

At the annual meeting, members elect fellow members to the Board of Directors. The Board of Directors is made up of members that volunteer their time to oversee the operation of the credit union.

We welcome your comments and participation at this very important event! There will be light refreshments served and some free giveaways for all that attend, as well as some great door prizes up for grabs.

**PLEASE  
JOIN US**

**Annual Meeting  
Wednesday  
September 8, 2021  
Newport Branch  
5:30 PM**

## Should I Borrow from the Credit Union or from a Bank?

If you need to borrow money, your credit union is the place to begin. We make loans for new or used vehicles, often with special pricing. You can apply for a low-cost personal loan for home improvements, major and minor purchases, or debt consolidation. Or we can help you put the financial power of your home to work with an equity loan or line of credit.

Since credit unions are nonprofits, you get the best rates and fewer fees. In Maine alone, that's been calculated to save members nearly \$73 million a year. Moreover, we never engage in predatory practices such as subprime loans or payday lending with exorbitant rates and fees.

So if borrowing is on your mind, make Sebasticook Valley FCU your first stop. We have money to lend... with local decisions made by people you know and trust.



Sebasticook Valley FCU serves members who live, work, attend school, or worship in Penobscot, Somerset or Waldo Counties.

Immediate family members of existing members are also eligible to join. If you know of someone who would benefit from doing business with your credit union, have them visit one of our offices in Pittsfield or Newport, or apply online for membership at [www.svfsume.com](http://www.svfsume.com)!



## Sebasticook Valley Federal Credit Union

505 Somerset Avenue  
Pittsfield, Maine 04967  
(207) 487-5576  
Fax Line: (207) 487-3129

87 Moosehead Trail  
Newport, Maine 04953  
(207) 368-4940  
Fax Line: (207) 368-4751

### Hours

#### Monday

Drive-up: 9:00A.M.–5:00P.M.  
Lobby: 9:00A.M.–5:00P.M.

#### Tuesday–Friday

Drive-up: 8:00A.M.–5:00P.M.  
Lobby: 9:00A.M.–5:00P.M.

#### Saturday

##### Newport

Drive-up:  
8:00A.M.–12:00P.M.  
Lobby: 9:00A.M.–12:00P.M.

##### Pittsfield

Drive-up:  
8:00A.M.–12:00P.M.  
Lobby: Closed

[www.svfcume.com](http://www.svfcume.com)



## What's the Best Way to Pay for Home Improvements?

With warmer weather fast approaching, now's the time to firm up how you're going to pay for the new deck, basement media room, or other home enhancement you're envisioning. Here are the most popular financing choices.

### 1. Cash

*Pro:* No interest charges, since it's your own money; total flexibility

*Con:* May be more productively spent elsewhere (for example, to pay down high-rate debt)

### 2. Credit card

*Pro:* Flexible monthly payments; no interest owed on funds until you actually use them

*Con:* Possibly higher interest rate than other sources of funding

### 3. Personal loan

*Pro:* Fixed term and fixed payments for simpler budgeting and payoff

*Con:* Interest owed on full amount as soon as the loan closes

### 4. Home equity loan

*Pro:* Possibly lower interest rate; potentially tax-deductible; fixed term and fixed payments for simpler budgeting and payoff

*Con:* Home used as security; interest owed on full amount as soon as the loan closes

### 5. Home equity line of credit

*Pro:* Relatively low interest rate; potentially tax-deductible; flexible monthly payments; no interest owed on funds until you actually use them

*Con:* Home used as security

### 6. Cash-out mortgage refinancing

*Pro:* Probably the lowest interest rate of all; tax-deductible; fixed term and fixed payments for simpler budgeting and payoff

*Con:* Home used as security; may extend the life of the mortgage, converting home improvement debt into a long-term obligation and resulting in higher total interest paid

If you're not sure of the best solution, stop by our branch in Pittsfield or Newport and speak with one of our friendly loan officers. They will explain the differences in more detail and help you compare costs and benefits. Since we're member-owned, our rates on ways to finance home fix-ups tend to be very attractive.

