



Holiday Closings

**Martin Luther King, Jr.
Day**

Monday, January 18

President's Day

Monday, February 15

Employee Anniversaries

Kim Witham

Loan Officer

Newport 9 years

Abby Leavitt

Loan Officer & Assistant

Pittsfield 6 years

Erica Allen

Member Service Specialist

Pittsfield 1 year

SVFCU 68th Annual Meeting

Regulations require that at the Annual Meeting, Directors and Committees present the financial position of the credit union. Your credit union has a seven member Board of Directors. This year the terms of two directors will expire. Board members whose terms are expiring in April 2021 are **Don Hill and Ken Fredette**.

Credit unions are the only democratically controlled financial institutions. Only members may vote for the Board of Directors. Members wishing to be considered or who wish to recommend someone for the office of Director must submit a petition signed by at least 120 members (1% of the current membership) and forward to Donald Hill, Secretary of the Board, along with a statement of qualifications, biographical data, and a certificate signed by the nominee that he/she is agreeable to the nomination and will serve if elected.

The petition and information must be sent to the Secretary by 4:00 P.M., February 19, 2021 at 505 Somerset Avenue, Pittsfield, Maine 04967.

Elections will be conducted at the Annual Meeting. Nominations will not be allowed from the floor unless insufficient nominations have been made to allow for one candidate for each open position.

A New Year's Reminder...

Address, Phone and e-mail updates are important!

Please make sure that we have your correct address and phone number(s) for any and all accounts that you have with us. If you have moved, changed from a PO Box to a rural delivery or from rural delivery to a PO Box, we need to know. If you have changed your phone number, no longer have a land line, etc. we need to know. We would also need to know if you have changed your email address. We, at times, need to reach out to our members to ask about activity on their account, send important notices, or let you know about special promotions we are having. Please notify us in writing of any changes to address, phone number or email address—notice must be signed by the primary owner of the account. Or you may change your account information in person at any time at our Pittsfield or Newport branch. **We are unable to change any account information over the phone as we need a signature from the account owner.**

Save Time with Mobile Deposit Capture

One thing you don't want to waste—your time. With mobile deposit capture, you can deposit your check directly into your Sebasticook Valley FCU account without visiting a branch. All you have to do is sign the check and endorse with "For deposit only at Sebasticook Valley FCU" (be sure to NOT abbreviate the name of the credit union—we will have to reject the deposit if it is abbreviated), snap a picture of both sides of the check, and submit the check information through our mobile banking app. It's that easy! Mobile deposit capture helps you spend time doing what matters most to you. We encourage all our members to use this secure mobile banking feature. Please feel free to call us with any questions.



Sebasticook Valley FCU serves members who live, work, attend school, or worship in Penobscot, Somerset or Waldo Counties.

Immediate family members of existing members are also eligible to join. If you know of someone who would benefit from doing business with your credit union, have them visit one of our offices in Pittsfield or Newport, or apply online for membership at www.svfume.com!



Sebasticook Valley Federal Credit Union

505 Somerset Avenue
Pittsfield, Maine 04967
(207) 487-5576
Fax Line: (207) 487-3129

87 Moosehead Trail
Newport, Maine 04953
(207) 368-4940
Fax Line: (207) 368-4751

Hours

Monday

Drive-up: 9:00A.M.–5:00P.M.
Lobby: 9:00A.M.–5:00P.M.

Tuesday–Friday

Drive-up: 8:00A.M.–5:00P.M.
Lobby: 9:00A.M.–5:00P.M.

Saturday

Newport

Drive-up:
8:00A.M.–12:00P.M.
Lobby: 9:00A.M.–12:00P.M.

Pittsfield

Drive-up:
8:00A.M.–12:00P.M.
Lobby: Closed

www.svfume.com

Notice to Consumer of Right to Cancel

MEMBER'S CHOICE® Credit
Life and Credit Disability
Insurance is voluntary and not
required in order to obtain
a loan. If coverage is elected,
you have the right to cancel
the coverage at any time by
contacting your credit union.



SVFCU Supervisory Committee

Your Credit Union, unlike a bank, is membership owned. Your interests as a member are overseen by National Credit Union Administration (NCUA), the employees, the board of directors, and the supervisory committee. The NCUA is a branch of the federal government and sets the rules and regulations for the industry. The board and committee are composed of local volunteer members just like you, each meets monthly. The supervisory committee has one purpose and one loyalty--to you, the members. We look out for your interests. Note: employees of the CU are not eligible to serve on the supervisory committee.

The NCUA Rules and Regulations define the supervisory committee as follows:

“The supervisory committee shall be appointed by the board of directors and shall consist of not less than three members nor more than five members one of whom may be a director other than the compensated officer of the board”

The next issue of this newsletter will introduce you to the five volunteer members of the supervisory committee and provide contact information.

Stop Elder Fraud From Cheating a Loved One

Every year crooks bombard older Americans with sweepstake scams, junk mail, phony investment schemes, bogus charity fundraisers, Medicare fraud, and predatory reverse mortgages. Scammers with their con games and hoaxes cost people over 60 billions of dollars every year.

Older folks often don't want to admit they may have been victimized. According to AARP, there are several telltale signs to watch for:

1. Money and valuables are disappearing for no good reason.
2. Bills aren't being paid, and a parent seems confused about his or her finances.
3. The parent is secretive about money and says he or she needs more. There may be strange credit card charges.
4. A family member won't answer questions about your parent's money.
5. Someone new befriends your parent and manages to take joint title to accounts and property.

To help seniors and their service providers—financial advisors, physicians, employees of financial institutions, and caregivers—recognize common types of fraud, two government agencies have created a free training module called “Money Smart for Older Adults.” Jointly developed by the FDIC and the Consumer Financial Protection Bureau, it's available on the www.fdic.gov website.