



Holiday Closings

Independence Day

Saturday, July 4

(We will be open regular business hours on Friday, July 3)

Labor Day

Monday, September 7

Employee Anniversaries

Donna Lisenby

Accountant/Bookkeeper

Pittsfield 23 years

Gail Curry

Loan Officer

Newport 22 years

Anne Stein

Mortgage Officer

Pittsfield 22 years

Alyssa Dahlbergh

Card Services/IRA Specialist

Pittsfield 23 years

Amy Lucas

Member Service Specialist

Pittsfield 12 years

Becca Wallace

Member Service Specialist

Pittsfield 1 year

A Message to our Valued Members

We want to thank you for your patience and understanding during the COVID-19 pandemic. The measures that we have had to take these last 3 months to protect our staff, their families and our members have been met with great support. We have recently opened our lobbies up to limited numbers of members. We ask that when you do need to come into the lobby that you practice safe social distancing. We have hand sanitizer and masks available at our entrances and we have marks on the floor so that members know where to stand in line.

If you are in need of financial help due to the COVID-19 pandemic, we want to remind you about the different ways we can assist you. If your income has been impacted due to reduced hours, job layoff, or reduced revenue for your business, we have the following options available to help you during these uncertain financial times:

- Skip Payments and Loan Deferments at no charge
- Loan Modifications or Refinancing Options
- Short Term Signature Loans of up to \$4,000 with the first payment deferred up to 3 months

Simply call one of our offices at 487-5576 and a loan officer will be able to help assess your situation and work with you to find the right solution. We know that every situation is different, and we will do everything we can to be flexible and find the right solution for you.

Your credit union is here for you, in good times and bad. Thank you for putting your trust in us.

Sincerely,
James Lemieux, *President/CEO*

What Can YOU Do to Stop COVID-19 Fraud?

Scams related to the coronavirus, also known as COVID-19, are rapidly increasing as the public health emergency develops. Scammers are targeting older adults and those with serious long-term health conditions who appear to have a higher risk for serious illness from COVID-19. Fraudsters are filing false unemployment claims and having them deposited into unsuspecting individual's accounts. Fraudsters are also attempting to bill Medicare for sham tests or treatments related to the coronavirus and are targeting individuals to illegally obtain money or Medicare numbers. So what can you do to stop COVID-19 fraud?

- **Be alert to deposits made to your account that could be fraudulent. An example would be unemployment benefits deposited to your account that you did not apply for. If you do see an unusual deposit made to your account, please call us at 207-487-5576. Do not wire the money to anyone, do not send a check to anyone. Call us directly and we will return the fraudulent deposit.**
- Protect your insurance/Medicare number and treat your insurance/Medicare card like a credit card and never provide your Medicare number to anyone who contacts you through unsolicited calls, texts, or emails.

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Sebasticook Valley FCU serves members who live, work, attend school, or worship in Penobscot, Somerset or Waldo Counties.

Immediate family members of existing members are also eligible to join. If you know of someone who would benefit from doing business with your credit union, have them visit one of our offices in Pittsfield or Newport, or apply online for membership at www.svfccu.com!



Sebasticook Valley Federal Credit Union

505 Somerset Avenue
Pittsfield, Maine 04967
(207) 487-5576
Fax Line: (207) 487-3129

87 Moosehead Trail
Newport, Maine 04953
(207) 368-4940
Fax Line: (207) 368-4751

Hours

Monday

Drive-up: 9:00A.M.–5:00P.M.
Lobby: 9:00A.M.–5:00P.M.

Tuesday–Friday

Drive-up: 8:00A.M.–5:00P.M.
Lobby: 9:00A.M.–5:00P.M.

Saturday

Newport

Drive-up:

8:00A.M.–12:00P.M.

Lobby: 9:00A.M.–12:00P.M.

Pittsfield

Drive-up:

8:00A.M.–12:00P.M.

Lobby: Closed

www.svfcume.com

Notice to Consumer of Right to Cancel

MEMBER'S CHOICE® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union.



- Be cautious of anyone who comes to your door offering free coronavirus testing, treatment, or supplies.
- Ignore online offers for vaccinations. If you see ads touting prevention products or cures for COVID-19, they are a scam.
- Do your homework before making a donation to a charity or crowdfunding site due to a public health emergency. Be particularly wary of any charities requesting donations by cash, by gift card, or wire transfer.
- Be alert to “investment opportunities.” The U.S. Securities and Exchange Commission (SEC) is warning people about online promotions, including on social media, claiming that the products or services of publicly traded companies can prevent, detect, or cure COVID-19, and the stock of these companies will dramatically increase in value as a result.

Regulation CC: Funds Availability Disclosures

Important information on deposits, holds, and withdrawals

YOUR ABILITY TO WITHDRAW FUNDS AT YOUR CREDIT UNION

General Policy. Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and state and federal holidays. If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit may be available immediately. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one day.
- You re-deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Holds on Other Funds. If we cash a share draft or check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in

your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Deposits at Automated Teller Machines. Funds from any deposits, whether cash, share drafts, or checks, made at automated teller machines (ATMs) which your credit union does not own or operate will not be available until the second business day after the day of your deposit. A credit union owned ATM is indicated by the name displayed on the welcome screen. Funds from any deposits, whether cash, share drafts, or checks, made at automated teller machines (ATMs) which your credit union owns will be available on the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available to you on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,525.00 of a day's total deposit of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525.00 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of the credit union's employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit.

Funds from all other check or share draft deposits will be available on the ninth business day after the day of your deposit.

Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.