

How soon can I use my Overdraft Privilege?

If you are a new member, you may be able to use the Overdraft Privilege service 90 days after the account is opened, assuming your account is in "good standing" as defined in this brochure.

What are some other ways I can cover overdrafts at Sebasticook Valley Federal Credit Union?

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all checks, debit card purchases and ATM withdrawals in your check register, reconcile your checkbook regularly and manage your finances responsibly. However, if a mistake occurs, Sebasticook Valley Federal Credit Union offers additional ways to cover overdrafts in addition to Overdraft Privilege.

Ways To Cover Overdrafts at Sebasticook Valley Federal Credit Union	Example of Associated Fees
Good account management	\$0
Link to savings account	\$1 Transfer Fee
Overdraft Privilege	Overdraft Privilege Fee of \$27 for each item

What if I do not want to have Overdraft Privilege on my checking account?

If you would like to have this service removed from your account, please call (207) 487-5576.

Overdraft Privilege Policy

An insufficient balance can result from several events, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (3) the return of unpaid items deposited by you; (4) credit union service charges; or (5) the deposit of items which, according to the credit union's Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy. For overdraft consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; and (3) have no legal orders, levies or liens against your account; (4) must have correct mailing address; (5) have no loans past due 30 days or more; and (6) are at least 18 years of age.

You may opt out of Overdraft Privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the credit union's Overdraft Privilege fee of \$27 per item will be deducted from the limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or, if based upon our review of your account management, we determine that you are using Overdraft Privilege excessively or seem to be using Overdraft Privilege as a regular line of credit. You will be charged a Returned Draft fee of \$27 for each item returned.

You will be promptly notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our Overdraft Privilege fee of \$27 and/or a Returned Draft fee of \$27 that you owe us shall be due and payable upon demand, but if no demand is made, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts inclusive of fees.

Overdraft Privilege should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your check book regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call (207) 487-5576.

Please note that your Overdraft Privilege limit may be available for each item paid under the limit created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, or automatic bill payment and recurring debit card payment; and for business accounts only, ATM and everyday debit card transactions. **We will not authorize, nor pay, using your Overdraft Privilege limit, ATM transfers, withdrawals, and one-time debit card transactions unless you request that we do so, in writing, by signing our opt-in form. Please call 207-487-5576 to request an opt-in form.**

LIMITATIONS: Overdraft Privilege is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or household use. Sebasticook Valley Federal Credit Union reserves the right to limit participation to one account per household and to suspend, revoke, or discontinue this service without prior notice.



Sebasticook Valley Federal Credit Union

Your Community Credit Union, Making A World of Difference

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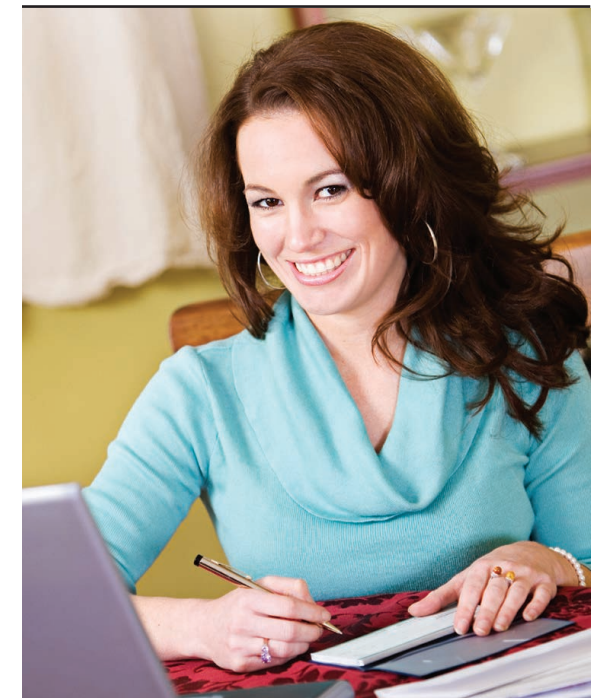
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FEDERAL CREDIT UNION**



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At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Seabasticook Valley Federal Credit Union, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide "Overdraft Privilege," a special overdraft service for Seabasticook Valley Federal Credit Union members.

Overdraft Privilege is not available for ATM transfers and withdrawals, or one-time debit card transactions unless you affirmatively opt-in, in writing.

What is Overdraft Privilege?

Overdraft Privilege is a discretionary overdraft service requiring no action on your part, that provides you a safety net up to an automatically assigned overdraft limit.

Your Overdraft Privilege limit may be available for checks and other transactions made using your checking account number or for automatic bill payment and recurring debit card payments. **We will not authorize, or pay, using your Overdraft Privilege limit, ATM and one-time debit card transactions unless you request that we do so, in writing, by signing our opt-in form. Please call 207-487-5576 to request an opt-in form.**

What is my Overdraft Privilege limit?

Your Overdraft Privilege limit is \$500.

I have two checking accounts. Can I get Overdraft Privilege on both?

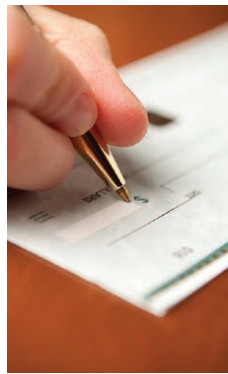
No. Overdraft Privilege is limited to one eligible checking account per member.

How does Overdraft Privilege work?*

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Overdraft Privilege limit as a non-contractual courtesy.

For Overdraft Privilege consideration, your account is in "good standing" if you (1) make sufficient deposits to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all credit union fees and charges); (2) avoid excessive overdrafts suggesting the use of Overdraft Privilege as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account; (4) must have correct mailing address; (5) have no loans past due 30 days or more; and (6) are at least 18 years of age.

Please note that the amount of the overdraft plus our Overdraft Privilege fee of \$27 for each item will be deducted from your overdraft limit. If the item



is returned, the Returned Draft fee of \$27 will be deducted from your account. No interest will be charged on the overdraft balance.

*Please refer to the Overdraft Privilege policy for additional details.

How do I know when I use the overdraft limit?

You will receive an overdraft notice each time an item is paid which will include fees assessed. You will need to subtract the total fees when balancing your checkbook.

What if I go beyond my Overdraft Privilege limit?

Overdrafts above and beyond your established Overdraft Privilege limit may result in checks or other items being returned to the payee. The Returned Draft fee of \$27 will be charged per item and assessed to your account. An NSF notice will be sent to notify you of the items paid and/or returned.

How quickly must I repay my Overdraft Privilege?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Seabasticook Valley Federal Credit Union informing you that your Overdraft Privilege limit has been suspended and additional items will be returned.

What does my Overdraft Privilege cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our Overdraft Privilege fee of \$27 for each overdrawn item created by a traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment.

We will not authorize, or pay, using your Overdraft Privilege limit, ATM and one-time debit card transactions unless you request that we do so, in writing, by signing our opt-in form. Please call 207-487-5576 to request an opt-in form.



What are some of the ways I can access my Overdraft Privilege limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Overdraft Privilege limit and indicates whether or not this limit will be reflected in the balance provided.

ACCESS POINTS	Is My Overdraft Privilege Limit Available?	Does The Balance Provided Reflect My Overdraft Privilege Limit?
Teller	Yes	No
Writing A Check	Yes	-NA-
Debit Card (recurring)	Yes	-NA-
Debit Card (everyday)	No**	-NA-
ATM Withdrawal	No**	No
ACH-Auto Debit	Yes	-NA-
Home Banking	No	No
Bill Pay	Yes	-NA-

** With the exception of business accounts, Overdraft Privilege service will be made available for ATM or one-time debit card transactions only if you "opt-in," in writing. Call (207) 487-5576 or visit one of our branches.