



For Immediate Release

Contact: Tara Pranio (tara@mastrocomm.com)
Michele Kruchkowski (mkruchkowski@mastrocomm.com)
Mastro Communications, Inc. @ 732-469-5700

Sebasticook Valley Federal Credit Union Brings Back Popular Heating Oil Program -- Offering Special 0% Financing Energy Loan Program
Innovative Program Allows Members to Borrow Up to \$3,000 at 0% APR for Winter Heating Costs

Pittsfield, Maine, July 16, 2008...With rising costs of everything from food to fuel impacting consumer spending, and Americans faced with difficult decisions during these trying economic times, Sebasticook Valley Federal Credit Union (SVFCU) today announced that it is bringing back the successful 0% Energy Loan Program. A dedicated community financial institution, the 0% Energy Loan Program demonstrates SVFCU's commitment to ensuring that its members will be taken care of during the winter months.

The innovative program now allows current and new members to borrow up to \$3,000 to cover the cost of home heating this winter, an increase of \$1,000 from last year. Highlighting the Energy Loan Program, SVFCU is offering members unprecedented 0% APR financing, payable over a 12 month term. Qualifying members will receive a check made payable to their fuel provider.

SVFCU is offering the loan at the ideal time, as oil companies are in the midst of preparing contracts for the 2008-2009 winter season, and as the volatility of oil prices could lead to increased prices in the coming weeks/months.

"Times are tough for everyone right now, so we are especially pleased that we can offer our members a unique program that can truly help them breathe a little easier," said Jim Lemieux, President, Sebasticook Valley Federal Credit Union. "Many homeowners are on very strict budgets in these precarious economic times, and now is the perfect time for them to lock in a fixed cost for winter heating oil."

SVFCU's Energy Loan Program is a limited time offer and available while the credit union's loan allocation budget for the program lasts. Applications are available at both the Pittsfield and Newport SVFCU branches, as well as online at www.svfcume.com.

###